

1	2	3	4	5	6
Mizoram	350	225	222	0.93	250
Nagaland	315	291	102	0.77	300
Orissa	20324	7590	5207	0.75	8250
Punjab	27730	15233	6488	0.59	8600
Sikkim	236	161	33	0.46	200
Rajasthan	20442	9921	5279	0.53	10400
Tamil Nadu	33889	17714	8351	0.54	21800
Tripura	1404	774	558	0.65	1300
Uttar Pradesh	75557	33867	11104	0.50	35813
West Bengal	22201	9276	5784	0.01	22000
National Capital Territory of Delhi	15788	4286	2475	0.53	4550
Andaman & Nicobar Islands	146	96	24	0.61	100
Chandigarh	310	174	54	0.81	150
Daman & Diu	81	44	15	0.63	100
Dadra & Nagar Haveli	276	188	20	0.68	150
Pondicherry	742	372	189	0.43	500
Lakshdweep	-	-	-	-	50
Not Specified	250	158	72	0.42	-
Total	537927	275513	112515	0.58	298413

[English]

Office of Coal Mines Provident Fund Organisation

2628. SHRI SARAT PATTANAYAK : Will the Minister of COAL be pleased to state :

(a) whether the Government are considering to set up an office of Coal Mines Provident Fund Organisation in Orissa during 1996-97; and

(b) if so, the location identified for the purpose?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH) : (a) and (b). The Central Government are considering to open a new Regional Office of Coal Mines Provident Fund Organisation at Sambalpur either during this year or in 1997-98.

Joint Venture with Russia

2629. DR. T. SUBBARAMI REDDY : Will the Minister of FINANCE be pleased to state :

(a) whether the Government are working on fresh guidelines for approval of joint ventures between Indian and Russian companies;

(b) if so, the details thereof;

(c) whether there has been a marked absence of a long term investment by the Indian companies in Russia or vice-versa in terms of setting up joint ventures; and

(d) if so, the reasons thereof and the remedial steps suggested in this regard?

THE MINISTER OF FINANCE AND THE MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) and (b). No, Sir, Govt.'s existing policies and regulations on both outward investment and incoming foreign investment are applicable to all countries, including Russia.

(c) and (d). No, Sir, 28 Indo-Russian joint ventures had already been registered in Russia until Nov. 1995 and a further 14 Indian wholly owned subsidiaries to be set up in Russia have since been approved by the Govt. Between July, 1994 and May, 1996, there has been direct Russian investment in 10 Indian companies.

Government have concluded an Agreement on Mutual protection of investments with the Govt. of Russia, which is expected to further encourage investment flows between the two countries.

Cash Credit Facilities By Banks

2630. SHRI R.L.P. VERMA : Will the Minister of FINANCE be pleased to state :

(a) the number of cases in the public and private sector banks where the cash credit facilities reported to have been misused by its beneficiaries during the last three years;

(b) the steps taken to check such incidents;

(c) whether the private sector banks in metropolitan cities are not extending the cash credit facilities to the poor people/traders and priority sectors; and

(d) if so, the reasons thereof and the action proposed to be taken in the matter?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) and (b). Under the Credit Monitoring Arrangement, banks are required to report to the Reserve Bank of India (RBI) sanction of working capital credit limits of Rs. 10 crore and above from the aggregate banking system. Such sanctions are scrutinised in the RBI on a sample basis. It may not, therefore, be correct to quantify the number of cases of misuse on the basis of this data.

However, RBI have reported that based on random scrutiny of such data, it was revealed that some borrowers in the recent past had diverted working capital fund for other purposes including for investment in finance companies, associate concerns, subsidiaries and inter-corporate deposits. In order to prevent such diversion of funds, RBI have issued suitable instructions to the commercial banks.

(c) and (d). Banks, including private sector banks, are expected to provide need-based working capital finance to the borrowers under various Government sponsored schemes. The performance of old private sector banks in lending to priority sector as a last Friday of March 1995 and September, 1995 respectively (latest available) as reported by RBI, is given below :-

(Rupees in crores)

	March 1995	September 1995
(i) Total priority sector advances	4064	4202
(ii) Total agriculture advances	816	885
(iii) Advances to weaker sections	339	348

Custom Reward Scheme

2631. SHRI RAJENDRA AGNIHOTRI : Will the Minister of FINANCE be pleased to state :

(a) whether some cases of irregularities in claiming rewards under customs reward scheme have come to the notice of the Government;

(b) if so, the details thereof;

(c) whether Government propose to review or have reviewed the performance under the scheme;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) and (b). Information is being collected and will be laid on the Table of the House.

(c) to (e). Government had appointed a Working Group to review various reward schemes in the Department of Revenue, Ministry of Finance including the reward scheme of Customs & Central Excise Department. The Group has submitted its report to the Government which is under consideration.

[Translation]

Crucial Balancing Investment Scheme

2632. PROF. PREM SINGH CHANDUMAJRA :
SHRI NITISH KUMAR :

Will the Minister of COMMERCE be pleased to state:

(a) the details of the targets fixed under the 'Crucial Balancing Investment Scheme' during 1996-97 and the amount likely to be spent to achieve the target;

(b) whether the 'Export Intensive Area Scheme' started by the Government in 1994, also intended to encourage the foreign trade;

(c) whether the Government have reviewed the results obtained by this scheme; and

(d) if so, the targets fixed during 1994-95 and in 1995-96 under the scheme and achievements made during the above period and the difference between the schemes introduced in 1994 and the new schemes?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) to (d). Government had considered the formulation of a scheme of infrastructure support to Export Intensive Areas in 1994. In the interim, an amount of Rs. 10 crores was released to the Govt. of Tamil Nadu as equity contribution of the Govt. of India in the New Tirupur Area Development Corporation Limited set up for the comprehensive infrastructure development programme at Tirupur.

The objectives sought to be achieved through infrastructure support to Export Intensive Areas have now been incorporated under the Crucial Balancing Investment Scheme.

[English]

Direct Over-Draft facility from RBI

2633. SHRI VIJAY GOEL : Will the Minister of FINANCE be pleased to state :

(a) whether the Government have received any proposal from Delhi Government to allow it to borrow/take over-draft directly from the Reserve Bank of India; and